

RESPONSIBILITY STATEMENT

TO: M&A SECURITIES SDN BHD ("M&A SECURITIES")

RE: SCAN ASSOCIATES BERHAD ("SCAN" OR THE "COMPANY")

• **PROPOSED EXTENSION**

We, the Directors of SCAN Associates Berhad ("SCAN"), confirm and accept full responsibility for the accuracy, validity and completeness of the information in relation to the SCAN and shareholders contained in the draft announcement for the above-captioned.

We acknowledged that M&A Securities has not performed any form of verification or due diligence review on the said information and no representation or warranty, expressed or implied, is made by M&A Securities with respect to the information contained herein. M&A Securities shall not be under any misstatement or misrepresentation of fact or opinion expressed in the said announcement nor from any omission of information therein.

On behalf of the Board of
SCAN Associates Berhad

Authorised signatory,



Name :

Designation : Shaharil Abdul Malek
Chief Technology Officer
SCAN Associates Berhad

Date & time :

22 MAR 2011

SCAN ASSOCIATES BERHAD ("SCAN" OR THE "COMPANY")

PROPOSED EXTENSION OF TIME AND VARIATION FOR THE UTILISATION OF PROCEEDS RAISED FROM THE RIGHTS ISSUE AND PUBLIC ISSUE PURSUANT TO THE INITIAL PUBLIC OFFERING ("IPO") OF SCAN ON THE THEN MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("PROPOSED EXTENSION")

M&A Securities Sdn Bhd, on behalf of the Board of Directors of SCAN wishes to announce that an application for the Proposed Extension of 6 months up to 5 October 2011 and variation for the utilisation of the balance proceeds from the IPO existingly earmarked for development expenditure to working capital has been submitted to the Securities Commission.

This announcement is dated 22 March 2011.